

Cash flow statement (PLN thousand)	01.01 - 31.12.2013	01.01. - 31.12.2012
A. Cash flow from operating activities		
I. Net profit (loss)	302 599	112 249
II. Total adjustments	(140 159)	(277 335)
1. Shares in net (profits) losses of companies valued using the equity method	-	-
2. Depreciation/Amortization	24 189	30 547
3. Foreign exchange (gains) losses	215	(773)
4. Interest and shares in profits (dividends)	(43 983)	(16 410)
5. (Profit) loss on investing activities	(164 378)	110 085
6. Change in provisions	551	25 073
7. Change in inventories	37 932	119 767
8. Change in receivables	(98 448)	31 502
9. Change in current liabilities, except for loans and borrowings	(110 649)	(168 338)
10. Change in accruals and prepayments	210 225	(404 862)
11. Other adjustments	4 187	(3 926)
III. Net cash flows from operating activities (I +/- II)	162 440	(165 086)
B. Cash flow from investing activities		
I. Inflows	57 795	33 742
1. Disposal of intangible and tangible assets	1 530	1 013
2. Disposal of investments in real properties and intangible assets	-	-
3. Financial assets, of which:	55 569	29 699
a) in related parties	55 409	29 699
- disposal of financial assets	10 000	9 678
- dividends and shares in profits	45 409	20 021
- repayment of long-term loans granted	-	-
- interest	-	-
- other cash inflows from financial assets	-	-
b) in other entities	160	-
- disposal of financial assets	-	-
- dividends and shares in profits	-	-
- repayment of long-term loans granted	-	-
- interest	-	-
- other cash inflows from financial assets	160	-
4. Other inflows from investing activities	696	3 030
II. Expenditures	22 576	102 716
1. Acquisition of intangible and tangible assets	6 076	12 721
2. Investments in real properties and intangible assets	-	-
3. Financial assets, of which:	13 389	84 010
a) in related parties	13 389	84 010
- acquisition of financial assets	11 589	84 010
- long-term loans granted	1 800	-
b) in other entities	-	-
- acquisition of financial assets	-	-
- long-term loans granted	-	-
4. Other capital expenditure	3 111	5 985
III. Net cash flows from investing activities (I - II)	35 219	(68 974)

Cash flow statement (cont.) (PLN thousand)	01.01 - 31.12.2013	01.01. - 31.12.2012
C. Cash flow from financing activities		
I. Inflows	-	85 000
1. Net proceeds from issue of shares (delivery of equities) and other equity instruments and capital contributions	-	-
2. Loans and borrowings	-	-
3. Issue of debt securities	-	85 000
4. Other inflows from financing activities	-	-
II. Expenditures	123 107	379 521
1. Acquisition of own shares (equities)	-	-
2. Dividends and other payments to owners	112 077	280 065
3. Expenditures arising from profit distribution, other than payments to owners	-	-
4. Repayment of loans and borrowings	-	-
5. Redemption of debt securities	-	85 000
6. Under other financial liabilities	-	-
7. Payments of liabilities under finance lease	9 520	11 031
8. Interest	1 510	3 425
9. Other financial expenditures	-	-
III. Net cash flows from financing activities (I - II)	(123 107)	(294 521)
D. Total net cash flows (A.III. +/- B.III. +/- C.III.)	74 552	(528 581)
E. Balance sheet change in cash balance, of which:	74 452	(528 447)
- change in cash due to foreign exchange differences	(100)	134
F. Cash and cash equivalents - opening balance	1 041 548	1 569 995
G. Cash and cash equivalents - closing balance (F +/- E), of which:	1 116 000	1 041 548
- restricted cash	39 843	37 210